

FOR IMMEDIATE RELEASE

Contact Information:  
Sharon Novasel, RPS Regency  
800.686.6640 | 517.664.2733  
sharon\_novasel@rpsins.com



**Michigan Horticulture Industries  
Self-Insured Workers' Compensation Fund  
2023 RENEWAL ANNOUNCEMENT**

East Lansing, Michigan.

**MHI Fund Rewards Members for Their Safety!  
30 Years Strong with over \$61 Million Returned to Participants  
Over \$5.4 Million Going Back this Year!**

---

***Congratulations*** Michigan Horticulture Industries Self-Insured Workers' Compensation Fund Members! The Fund is pleased to announce a profit distribution of \$5,455,000 to be returned to members! It's the largest amount returned back and represents an average return equal to 46% of a member's annual premium.

As a member-owned program, all premium collected that's not used for claims and administrative expenses is returned back to members. Since its inception in 1993, the total profits returned are **over \$61,116,173**.

The MHI Fund has several distinct advantages over most standard insurance carriers. The Fund's excellent performance has insulated its members from the turbulence of the traditional insurance marketplace. From substantial profit returns to aggressive claims handling, the Fund is the most cost-effective workers' compensation option for its members year after year.

Most importantly, members receive stable yet competitive upfront pricing. This competitive pricing, along with the selective approach to underwriting new members, is how the Fund is designed to save members money on the total cost of workers' compensation over the long term.

By focusing on accident prevention and proper claims management, members continue to keep their costs down as low as possible. The Fund offers its members numerous safety resources and loss control programs that are specific to the horticulture industry to help members reduce their risk to potential exposures and accidents.

In addition, some of the Fund's educational training focuses on creating a safety culture in the workplace, by working with owners/supervisors on proper claims handling, accident investigation, return-to-work programs and making every employee accountable for safety on the job. The Fund works with loss control specialists who provide sound guidance and cost-saving solutions on safety and loss prevention for its members.

Along with safety, workers' compensation claims are treated with great diligence in the way they are handled. The Fund reviews all indemnity claims and sees every claim dollar being spent as their money. These costs are controlled by fighting fraudulent claims and requiring claim settlements to be authorized by a board of trustees, comprised of Fund members.

***Congratulations*** on another financially rewarding year! If you're not currently a member, you're missing out on the many benefits the Michigan Horticulture Industries Self-Insured Workers' Compensation Fund has to offer. Contact Fund's Administrator, RPS Regency, for more information or [mhifund.org](http://mhifund.org).

**MHI Fund | RPS Regency**

1690 Watertower Place 500 | East Lansing MI 48823

800.686.6640 | 517.664.2770 | [mhifund.org](http://mhifund.org)

###